



Wallington High School for Girls

Sixth Form

Subject: Economics	Exam board: EDEXCEL
<u>Theme 1: Introduction to markets and market</u> -This theme focuses on microeconomic concepts. Students will develop an understanding of: <ul style="list-style-type: none">● nature of economics● how markets work● market failure● government intervention	
<u>Theme 2: The UK economy – performance and policies</u> -This theme focuses on macroeconomic concepts. Students will develop an understanding of: <ul style="list-style-type: none">● measures of economic performance● aggregate demand● aggregate supply● national income● economic growth● macroeconomic objectives and policy.	
<u>Theme 3: Business behaviour and the labour market</u> -This theme develops the microeconomic concepts introduced in Theme 1 and focuses on business economics. Students will develop an understanding of: <ul style="list-style-type: none">● business growth● business objectives● revenues, costs and profits● market structures● labour market● government intervention.	
<u>Theme 4: A global perspective</u> -This theme develops the macroeconomic concepts introduced in Theme 2 and applies these concepts in a global context. Students will develop an understanding of: <ul style="list-style-type: none">● international economics● poverty and inequality● emerging and developing economies● the financial sector● role of the state in the macroeconomy.	
Summer Transition Work: Work through all sections of the transition pack. Knowledge based section on the fundamentals of Economics, MCQ questions, Article and research tasks and reading suggestions. All sections of the provided transition pack should be completed).	
Approximate completion time: 4 Hours	
Suggested Summer Wider Reading: The Undercover Economist – Tim Harford ISBN: 0316731161	