

Economics and Business studies: Curriculum Overview

Year Group	Autumn Term	Spring Term	Summer Term
10	Business objectives	Marketing	Human resources
11	Operations & Finance	Finance & ethics and the environment	
12	<p>Micro: The economic problem, the allocation of resources, opportunity cost, specialisation and trade, demand, supply, consumer and producer surplus, the interaction of markets, elasticities.</p> <p>Macro: Aggregate demand and supply, Multiplier and output gaps, economic growth, development</p>	<p>Micro: The concept of the margin, market failure and externalities, information failure, public goods, government intervention, introduction to labour markets.</p> <p>Macro: unemployment, inflation, inequality, Philips curve</p>	<p>Micro: introduction to business objectives, costs, revenues and profits.</p> <p>Macro: Philips curve, fiscal policy, supply side policy</p>

13	Micro: recap of objectives, costs and revenues, demand for labour, supply of labour, the interaction of labour markets. Macro: balance of payments, international trade, globalisation, exchange rates, trade policies	Micro: perfect competition, monopoly, monopolistic competition, oligopoly, contestable markets, recap and consolidation. Macro: monetary policy, financial markets	
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